

Disposition/Contract Closeout. The FAR outcome of Property Disposition/Contract Closeout involves the proper disposal of contractor inventory and the adjudication of property loss cases. Source documents include inventory schedules. Supporting documents include close out letters.

To test for compliance, the Property Administrator shall ensure the contractor:

- Conducts in-house screening of excess property upon contract completion or when determined to be excess to contract requirements.
- Promptly reports excess property to the Plant Clearance Automated Reutilization and Screening System; reports are complete and accurate.
- Obtains proper authority for timely disposition.
- Disposes of property within a reasonable amount of time after disposal authority is received.
- Removes or erases identification tags or other Government markings from property before disposal, where applicable.
- Maintains support and supporting documentation; ensures transaction data is properly posted to property records.
- Provides contract close out letters reflecting property zero balance in a timely manner.
- Updates the DoD Item Unique Identification Registry as required by DFARS [252.211-7007](#), as applicable.
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